

Big Rock Exploration AB associated company "Holmasjön Prospektering AB" has received a permit to drill for rare earth metals and copper.

Holmasjön Prospektering AB has received permission from the County Administrative Board of Västmanland and Bergsstaten to drill on the company's exploration permit Kallmora no. 3.

The company will drill on the two anomalies that were measured in the autumn of 2020. On the eastern anomaly, SGU has found rock samples from slag heaps that contained several rare earth metals including neodymium (75,000 USD / ton) and 1.3% copper.

When Holmasjön Prospektering procured drilling services and received all permits for drilling on Kallmora no. 3, the company plans to start drilling within three to six weeks. The drilling will be carried out by Dala Borrenergi AB and geological mapping will be carried out by a geologist who is also a Qualified Person at Thyréns in Ludvika.

Once the company has received results from the drilling, we will investigate whether an electric I.P. survey must be made over the anomalies to get a clearer picture of the anomalies as well as depth sensing down to 1000 meters or if the company can go ahead with an extensive drilling program to examine the mineral levels over the entire anomalies.

CEO Alexander Andersson's comment

"It is gratifying to see how actively our associated company works and has now received a drilling permit for two interesting drillings for earth metals and copper."

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