

Big Rock Exploration AB is applying for an additional exploration permit with rare earth metals.

Big Rock Exploration AB has applied to Bergstaten regarding exploration permits with high levels of earth metals. The area is located in Nora municipality, Örebro county.

The exploration permit "Östra Gyttorps gruvorna". According to data from SGU (Swedish Geological Survey), rock samples have been taken from slag heaps which were analysed by "ALS Minerals AB" confirms the following.

1% lanthanum (La)	1,500USD / ton
1% Cerium (Ce)	5,000USD / ton
1% Neodymium (Nd)	75,000USD / ton

The company plans to carry out geophysical surveys and take soil samples as soon as the exploration permit has been granted.

CEO Alexander Andersson's comment

"It is gratifying that the company has submitted an additional application regarding exploration permits for minerals that are particularly necessary for the green transition that the world is facing."

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