



Jack production program 3 well Project

This Jack Project is a small, producing program. These wells were drilled in 2007, 2011 & 2012 and have been producing for a long time. They have had some part replaced during 2017 but are forecasted to be producing without any major changes. When considering geology and the reserve estimates, these wells can be 25-30 years further producing.

Normal production, for all three wells in total, ranges from 40-60 barrels of oil per day (bopd) and with a fairly consistent production cost.

TIEP's strategy to acquire wells and rework them is valid in this case. TIEP's ownership from the operator is up to 50% and we are wanting to share the success by selling a minor part of these wells.

OPPORTUNITY HIGHLIGHTS

- 3 wells, gives diversification and risk spread.
- RoR, at a production of 48 bbls/day and an oil price of \$62; 25%.
- TIEP has only 20 units for sale.
- First statement and payout will be in March, with investment before January 20, 2018. Availability is limited and can be sold out before last date.

COST OF ACQUISITION

20 units (0.25% Working Interest in well #1, NRI 0.1875, and 0.05 Working Interest in well #2 & #3, NRI 0.035, per unit), available for \$2,400 per unit.

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Texas International Energy Production, Inc. (T.I.E.P.) is a Fort Worth based company with over 50 years of experience in the oil and natural gas industry. TIEP focus on finding, and acquiring, established, producing wells, with enhancing opportunities, preferably in Texas.